

The Kendal & District Bowling League
Financial Accounts for the Year Ended 31 October 2015

	Rate £	No.	2015 £	No.	2014 £
INCOME					
Club Registration Fees	19	26	494	26	494
Kendal League Subscriptions	23	69	1,587	66	1,452
Handicap Competition Entries	3	22	66	21	105
Fantasy Bowls	5	35	175	-	-
			2,322		2,051
Building Society Interest Received			30		36
Sponsorship - FMB			200		250
Total Income			2,552		2,337

	£	£
EXPENDITURE		
Prizes & Trophies:		
League Winners / Runners-up	575	520
League Handicap Competition	60	105
Divisional Merits	467	340
Divisional Championships	455	338
Super 32 Competition	100	100
Fantasy Bowls	165	-
New Annual Trophies	110	237
		1,932
League Affiliation Fees:		
Mens County (CCCGBA)	50	50
Ladies County (CCLCGBA)	10	10
		60
Cumbria County Juniors Donation		100
Public Liability Insurance		38
Website		86
Referee Fees		95
Room Hire		48
Honoraria to Committee:		
Secretary	200	200
Treasurer	50	50
		250
Expense Reimbursement to Committee:		
Secretary	-	44
Treasurer	19	14
		19
Total Expenditure		2,628
Cash Surplus / (Deficit)		(76)

RECONCILIATION OF FUNDS

Opening Bank Balances	1,556	1,559
Cash Surplus / (Deficit)	(76)	(3)
Closing Bank Balances	1,480	1,556

**The Kendal & District Bowling League
Treasurer's Report for the Year Ended 31 October 2015**

FMB Sponsorship Monies

In 2013 we first received sponsorship from FMB, initially at a rate of £100 per annum for advertising on our website. This was increased to £200 per annum in 2014 to include additional sponsorship for the new Super 32 Competition (with an initial £50 extra to put towards the trophy). As a committee we decided to try to ringfence this money to be spent on non-standard expenditure, such as new annual trophies and competitions and a summary of transactions is as follows:

	2013 Actual £	2014 Actual £	2015 Actual £	2016 Budget £	2017 Budget £
Income	100	250	200	200	200
Expenditure:					
Super 32 Prize Money	-	100	100	100	100
New Trophies	-	237	110	-	200
Net Surplus / (Deficit)	100	(87)	(10)	100	(100)
Funds B/f	-	100	13	3	103
Funds C/f	100	13	3	103	3

2015 Results & 2016 Budget

Whilst we are showing a deficit of £76 in the current year, £10 of this relates to the FMB expenditure over income. This is also a transition year for the introduction of the new 6th division and with more teams coming into the league next season we should move back towards a surplus. The new fantasy bowls has helped contribute £10 towards league costs and this can hopefully build up for future seasons, as it has been enjoyed as a whole by those taking part. The league handicap competition has showed no sign of increased numbers, despite the reduction in price of entries, and may need looking at.

With increased costs of trophies for the divisional championships and merits, I believe that we need to nudge the subscription levels up slightly and propose increasing the club registration fee from £19 to £20. This has been fixed at £19 since before I became treasurer in 2012 and so is due for an increase. We should save the room hire costs next year, with new venues being sought free-of-charge, and with that I hope to break-even (excluding the FMB ringfenced surplus). This increase, of course, is subject to member approval at this AGM.

With almost £1,500 in the bank, we have sufficient reserves and so do not need to make surpluses every season.

Knockout Cup

With numbers falling this competition is, perhaps, in need of regeneration in the future. I believe that every team that enters the Kendal & District Bowling League should be entered in a cup competition and am working with our league secretary on ways to accomplish this. We are hoping to put together a proposal to put forward at the 2016 AGM to come into effect, if agreed, for the 2017 season - this would also provide an opportunity to spend the FMB monies as shown above.

The problems for gaining entries in this competition seem to mainly be as follows: -

- Availability of the green for some clubs on a set night of the week (Wednesdays)
- Limitation of 2 entries per club